

June 7, 2001

Taledia Stokes Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 70 Washington D.C. 20423 **SECTION TO 10 - A PAGE**

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SURFACE TRANSPORTATION BOARD

Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of May 21, 2001 between the following parties:

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. 1211 Avenue of the Americas, New York, NY 10036

Lessee: DTE COAL SERVICES, INC.

425 South Main Street, Suite 106, Ann Arbor, MI 48104

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC. and Lessee: DTE COAL SERVICES, INC. covering 120 coal gondolas with reporting marks and numbers – CEFX 40116 – CEFX 40594, NOT INCLUSIVE.

Please file this memorandum as a SECONDARY document to Recordation #23410 dated 3/19/2001 and return one (1) stamped original to my attention. A check covering the filing fee of twenty-eight dollars (\$28.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,

Sherry Lewey

New Business Development/Research Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this _2/5 day of _______, 2001, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delawere corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and DTE COAL SERVICES, INC., a Michigan corporation, with an address at 425 South Main Street, Suite 106, Ann Arbor, MI 48104 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of January 23, 2001, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on March 19, 2001 and given Recordation Number 23410.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule A** hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

ivame:	JUDEPR L. MARKUYION	
Title: _	VICE PRESIDENT/RAIL RESOURCES	
of the L	I certify that I hold the title set forth below, the cessee by authority of its Board of Directors are coregoing instrument was the free act and deed of perjury that the foregoing is true and corrections.	nd that I acknowledge that the execution lof the Lessee. I further declare under

By: Name: Part SAURGEON
Title: VICE PRESIDENT

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SUPPOCE TRANSPORTATION BOARD

Schedule A

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